



## **Rhode Island Capital Access Program (CAP)** **A Baker's Dozen Reasons To Use It:**

1. It's a credit enhancement program that limits exposure to losses through a reserve fund
2. Easy to use – 2-page Enrollment Form (vs. 400 pages of SBA SOPs)
3. A cost-effective tool to use for small loans (average size is \$50,000)
4. Can use your own documentation
5. Allowed to enroll a portion of the loan – i.e.: enroll only the shortfall
6. Use a simple one-page Claim Form – no “red tape” or concerns about not having a guarantee honored
7. Can use it for non-profit business loans
8. Loans are eligible for CRA credit
9. No expensive monitoring or audit costs
10. Can take out future reserves for a default (for the first \$5M of loans)
11. Can use it for Letters of Credit and Overdraft Protection Lines
12. “PRIME THE PUMP” initiative deposits \$20,000 to “jump start” the loan loss reserve
13. Become known as a participant in a state-funded initiative to help RI small businesses!

Max. Loan Amount: \$750,000  
Premium Fees: 3-7% of Covered Loan Amount  
Matching Contribution – Standard Loan: 150% of Premium

Matching Contribution – Additional Incentive: 200% of Premium for:  
Hope Communities – Central Falls, Pawtucket, Providence, West Warwick, Woonsocket  
Borrowers / Owners – Minorities, Woman, Disabled, Veterans

Borrowers: For profit and non-profits are eligible  
Eligibility: Business must be located in RI  
Fewer than 200 employees  
Total indebtedness to Lender < \$2,000,000  
Requirements: For “business purposes” – no passive real estate investments

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