

*Rhode Island Commerce Corporation,
The State of Rhode Island, Rhode
Island Capital, and numerous Rhode
Island banks and credit unions
are lending a helping hand to our
small business community through
the Rhode Island Capital Access
ProgramSM.*

*Learn how you can join more than
6,000 small business borrowers who
have benefited from participation
in the Capital Access ProgramSM.*

Rhode Island Capital Corporation

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RI Capital Corporation
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RHODE ISLAND CAPITAL ACCESS PROGRAMSM

*Streamlining Access to Loans for
the Small Business Borrower*



**RHODE ISLAND
CAPITAL** 
Financing Solutions

Simple. Flexible. No red tape.

Are you a small business owner needing \$10,000, \$50,000, \$100,000 or up to \$750,000?

Are you tired of paperwork nightmares, lengthy delays or lack of available money?

Read on...

The new Rhode Island Capital Access ProgramSM (CAP), a loan program offered by the RI Capital Corporation simplifies borrowing for small business owners and provides access to capital where none currently exists. Funds have been committed by the State of Rhode Island to provide cash collateral guarantees to banks and credit unions willing to make loans to smaller businesses.

Here is how it works...

- Borrower applies to a participating financial institution.
- Financial institution and borrower negotiate all loan terms including pricing and guaranty premiums.
- Financial institution commits and funds loan using its own documentation.
- Financial institution notifies RI Capital who then provides the cash collateral guaranty to the financial institution.

Questions and Answers about the Capital Access Program

Q. Who may participate in CAP?

A. Any person or business entity authorized to do business in Rhode Island with 200 or fewer employees may borrow up to \$750,000 under CAP.

Q. Are there minimum loan amounts?

A. No, not under CAP. Financial institutions may set their own minimums.

Q. Does CAP set any of the loan terms such as interest rates, maturities, equity minimums and the like?

A. No, CAP sets no loan terms. The terms are negotiated solely between the financial institutions and the borrowers. Neither RI Capital nor the state get involved in setting terms.

Q. Is there much red tape?

A. No, none. The financial institution uses its own application, approval procedures and its own forms.

Q. Are “soft asset” companies like start-ups, retail and service businesses eligible?

A. All are eligible under CAP.

Q. What kinds of loans qualify?

A. Virtually any type of commercial loan including revolving loans and term loans that any of participating institutions will make is acceptable. The exception is “passive” or investment real estate which is not allowed.

Q. Where do I apply?

A. At your local participating financial institutions.

Costs of CAP

Q. What are the costs associated with CAP?

A. Fees or premiums of between 3% and 7% of the loan amount will be charged to the borrower. RI Capital will match the fee at 150%. Such premiums are non-refundable and are placed in a CAP reserve Fund at the financial institution. These charges can be financed as part of the loan if the financial institution agrees.

The ultimate costs are likely to be far less than non-conventional sources of funds, if they are available at all. CAP is not a grant or rate subsidy program. It is solely for ACCESS to capital not otherwise available.

Q. What about interest rates, points and fees beyond the premiums stated above?

A. Such costs are entirely negotiated between the financial institution and the borrower. CAP does not become involved in these areas.

Q. Are non-profit entities eligible for a CAP loan?

A. Yes.